

balance sheets

as at 30 june 2009

	Notes	Consolidated		Company	
		2009 \$	2008 \$	2009 \$	2008 \$
CURRENT ASSETS					
Cash and cash equivalents	19(b)	18,169,821	35,980,911	17,604,515	35,805,786
Trade and other receivables	6	1,993,643	798,015	146,721	295,198
TOTAL CURRENT ASSETS		20,163,464	36,778,926	17,751,236	36,100,984
NON-CURRENT ASSETS					
Receivables	7	-	-	7,992,314	87,196
Other financial assets	8	232,500	132,500	827,200	1
Plant and equipment	9	2,329,518	109,457	-	-
Intangible assets and goodwill	10	9,161,785	-	-	-
Licensing program costs	11	1,324,024	588,257	-	-
Deferred tax assets	4(f)	-	-	213,573	-
TOTAL NON-CURRENT ASSETS		13,047,827	830,214	9,033,087	87,197
TOTAL ASSETS		33,211,291	37,609,140	26,784,323	36,188,181
CURRENT LIABILITIES					
Trade and other payables	12	3,335,471	6,204,556	202,828	1,829,727
Provisions	13	1,832,107	149,272	-	-
Borrowings	14	146,857	-	-	-
Current tax liability		21,260	2,096,305	-	2,096,305
TOTAL CURRENT LIABILITIES		5,335,695	8,450,133	202,828	3,926,032
NON-CURRENT LIABILITIES					
Provisions	13	1,030,810	1,020,352	-	-
Borrowings	14	263,291	-	-	-
Deferred tax liability	4(g)	-	-	-	65,050
TOTAL NON-CURRENT LIABILITIES		1,294,101	1,020,352	-	65,050
TOTAL LIABILITIES		6,629,796	9,470,485	202,828	3,991,082
NET ASSETS		26,581,495	28,138,655	26,581,495	32,197,099
EQUITY					
Contributed equity	15	26,535,948	21,555,948	26,535,948	21,555,948
Reserves	16	2,642,874	1,876,971	2,642,874	1,876,971
Accumulated profit / (losses)	17	(2,597,327)	4,705,736	(2,597,327)	8,764,180
TOTAL EQUITY		26,581,495	28,138,655	26,581,495	32,197,099

The above balance sheets should be read in conjunction with the accompanying notes