

# income statements

for the year ended 30 june 2009

	Notes	Consolidated		Company	
		2009 \$	2008 \$	2009 \$	2008 \$
Continuing Operations:					
<b>Revenue:</b>					
Rendering of services/settlement of litigation programs	3(a)	1,573,591	43,914,154	-	-
Royalties	3(a)	13,500	-	-	-
Other revenue	3(a)	2,479	450	-	-
Interest	3(a)	1,499,938	1,278,499	1,492,900	1,270,780
<b>Total Revenue</b>		<b>3,089,508</b>	<b>45,193,103</b>	<b>1,492,900</b>	<b>1,270,780</b>
<b>Other Income:</b>					
Net foreign currency gain	3(b)	153,471	-	164,324	-
<b>Expenses:</b>					
Audit fees		(67,069)	(34,981)	(67,069)	(34,981)
Amortisation and depreciation	3(c)	(258,175)	(43,482)	-	-
Employee benefits expenses	3(d)	(4,276,636)	(2,845,927)	(628,403)	(662,842)
Finance costs	3(e)	(12,436)	-	-	-
Hosting and IT		(59,136)	(50,534)	-	-
Impairment of intangibles	3(f)	-	(2,606,280)	-	-
Impairment of fixed assets	3(f)	(48,676)	-	-	-
Insurance		(88,015)	(98,618)	(64,616)	(84,104)
Lease payments	3(g)	(490,072)	(166,299)	-	-
Litigation costs		(1,103,246)	(20,438,881)	-	-
Memberships and subscriptions		(67,381)	(82,503)	-	-
Net foreign currency loss	3(h)	-	(139,704)	-	(213,950)
Other consultancy fees		(204,747)	(276,175)	(59,032)	(30,466)
Project related consultancy fees		(240,296)	(39,919)	-	-
Research and development costs	3(i)	(374,513)	-	-	-
Reversal of impairment of loans to controlled entities /(impairment of loans to controlled entities)	3(f)	-	-	(9,935,292)	15,514,655
Telephones		(44,383)	(37,446)	-	-
Trademark and patent renewals		(1,812)	(6,172)	-	-
Travel		(124,804)	(142,628)	(5,287)	(4,899)
Other		(439,591)	(234,631)	(116,506)	(88,613)
<b>(LOSS) / PROFIT BEFORE INCOME TAX EXPENSE</b>		<b>(4,658,009)</b>	<b>17,948,923</b>	<b>(9,218,981)</b>	<b>15,665,580</b>
<b>(INCOME TAX EXPENSE) / INCOME TAX BENEFIT</b>	4	<b>(19,493)</b>	<b>(2,748,312)</b>	<b>483,035</b>	<b>2,767,667</b>
<b>(LOSS) / PROFIT AFTER INCOME TAX EXPENSE FROM CONTINUING OPERATIONS</b>		<b>(4,677,502)</b>	<b>15,200,611</b>	<b>(8,735,946)</b>	<b>18,433,247</b>
<b>(LOSS) / PROFIT ATTRIBUTABLE TO MEMBERS OF IPERNICA LTD</b>		<b>(4,677,502)</b>	<b>15,200,611</b>	<b>(8,735,946)</b>	<b>18,433,247</b>
Earnings / (loss) per share (cents per share)					
- basic for profit / (loss) for the year attributable to ordinary equity holders of the parent	24	(1.56)	5.8		
- diluted for profit / (loss) for the year attributable to ordinary equity holders of the parent	24	(1.56)	5.8		

The above income statements should be read in conjunction with the accompanying notes